WOMEN'S HEALTH AND ACTION RESEARCH CENTRE

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2025

AIRIOFOLO DANIEL & CO
(CHARTERED ACCOUNTANTS)
NO. 2 ARIOFOLO AVANUE
OFF IRHIRHI ROAD,
BENIN CITY

Email: airofolodan@yahoo.com

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE
ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2025

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WOMEN'S HEALTH AND ACTION RESEARCH CENTRE
CORPORATE INFORMATION
3OTH JUNE, 2025

DIRECTORS

The trustees who served in the board during the year under review are:

1	Prof. Friday Okonofua	Executive Director
2	Dr. Wilson Imongan	Member Trustee
3	Lorretta Ntiomo	Member Trustee
4	Rosemary Ogu	Member Trustee
5	Oludamilola Adejumo	Member Trustee
6	Patience Okonkfua	Member Trustee
7	Uchefuna Menakaya	Member Trustee

REGISTERED ADDRESS

Km 11, Lagos Benin Expressway,
Igue-Iheha,
Edo State,
Nigeria.
Tel: +234-7095224045
Email: wharc@hyneria.com
Website: www.wharc-online.org

BANKERS

Unity Bank Plc,
United Bank for African PLC, Benin City
Zenith Bank PLC, Benin City
Citi Bank Nigeria Limited, Lagos

AUDITORS

MESSRS AIRIOFOLO DANIEL & COMPANY
(CHARTERED ACCOUNTANTS)
NO. 2 ARIOFOLO AVANUE
OFF IRHIRHI ROAD,
BENIN CITY.
Email: airifolodan@yahoo.com

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE
30TH JUNE, 2025

DIRECTORS REPORT

The Directors have the pleasure in presenting to the members their annual report together with the audited financial statements for the year ended 30th June, 2025

1. **REGISTERED ADDRESS**

   Km 11, Lagos Benin Expressway,
   Igue-Iheha,
   Edo State,
   Nigeria.
   Tel: +234-7095224045
   Email: wharc@hyneria.com
   Website: www.wharc-online.org

2. **PRINCIPAL ACTIVITIES**

   Women's Health and Action Research Centre is a non-Governmental organization concerned with Research on Women Reproductive Health.

3. **DIRECTORS**

1	Prof. Friday Okonofua	Executive Director
2	Dr. Wilson Imongan	Member Trustee
3	Lorretta Ntiomo	Member Trustee
4	Rosemary Ogu	Member Trustee
5	Oludamilola Adejumo	Member Trustee
6	Patience Okonkfua	Member Trustee
7	Uchefuna Menakaya	Member Trustee

4. **SUMMARY OF ACTIVITIES**

   The Summary of activities for the year 2025 is as follows

	2025	2025	2024	2024
	₦	$	₦	$
Income	556,738,095	363,487	728,067,710	483,653
Expenditure	194,109,811	126,787	174,161,314	115,695
Excess/(Deficit) of Income over Expenditure	**362,628,284**	**236,755**	**553,906,396**	**367,959**

5. **SIGNIFICANTS CAHNGES TO FIXED ASSETS**
No significant changes have occurred in the Fixed Assets other than additions in the course of operation.

6. **EMPLOYMENT POLICIES**
The organization operates a non – discriminatory policy in the consideration of application for employment including those received from disabled persons, with respect to self-development, acquisition of knowledge and experience equal opportunity are given to all employees irrespective of disabilities. The organization places premium on staff training and development. Training is carried out at various levels to ensure that the organization employees are apprised of current development, new method and technology in the Research on Women Reproductive Health and NGO activities.

7. **AUDITORS**
Messrs Airiofolo Daniel & Company (Chartered Accountants) has indicated their willingness to continue in office in accordance with section 357(2) of the Companies Allied Matters Act 1990 and stand accordingly re-appointed by law.

BY ORDER OF THE BOARD

SECRETARY

ADC **AIRIOFOLO DANIEL & COMPANY**
(Chartered Accountants)
Address: No. 3, Airiofolo Avenue, Off Irhirhi Road, Benin City.
Tel: 08162696000, 08023044639
Email: airiofolodan@yahoo.com

REPORT OF THE INSEPENDENT AUDITORS TO THE MEMBERS OF WOMEN'S HEALTH AND ACTION RESERCH CENTRE

We have audited the financial statements of **WOMEN'S HEALTH AND ACTION RESEARCH CENTRE** for the year ended 30th June, 2025 set out on pages 8-13 which has been prepared under the historical cost convention and the accounting policies detailed in the Financial Statements.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

In accordance with the provision of sections 334 and 335 of Companies and Allied Matters Act 1990, the directors are responsible for the preparation of financial statements which give a true and fair view of the state of affairs of the organization and the income and expenditure Account for the year ended. These responsibilities include ensuring that:

1. Adequate internal control procedures are instituted to safeguard assets and prevent and detect fraud and other irregularities.
2. Proper accounting records are maintained.
3. Applicable accounting standards are followed.
4. Suitable accounting policies are used and consistently applied
5. The financial statements are prepared on a going concern basis unless it is inappropriate to presume that the organization will not continue in business.

It is our responsibility to form an independent opinion, based on our audit of the Financial Statements prepared by the directors and to report to you.

BASIS OF OPINION

We conducted our audit in accordance with Generally Accepted Auditing Standards. An audit includes the examination on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the Financial Statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatements, whether caused by fraud or irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the Financial Statement.

OPINION

In our opinion, the Financial Statement which are in agreement with the books give in the prescribed manner the information required by the Companies and Allied Matters Act 1990 and all relevant Statements of Accounting standards and give a true and fair view of the state of the affairs as at 30th June, 2025 and of the income and expenditure for the year ended on that date.

INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

BENIN CITY, NIGERIA
21ST AUGUST, 2025

AIRIOFOLO DANIEL
PRINCIPAL PARTNER
FOR: AIRIOFOLO DANIEL & CO
(CHARTERED ACCOUNTANTS)

Principal Partner: Airiofolo Daniel, HND, B.Sc, M.Sc, ACA. *Partner: I. E. Airiofolo* B.Sc, MBA, FCA, FCMA, ACTI

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE
STATEMENT OF ACCOUNTING POLICIES
30TH JUNE, 2025

The following are the significant accounting policies, which have been adopted by the organization during the year.

1. **ACCOUNTING POLICIES**
   The principal accounting policies of the organization which are set out below are consistently followed in all material respect.

2. **BASIS OF ACCOUNTING**
   The accounts have been prepared under the historical cost basis.

3. **MAIN ACTIVITY**
   The main activities of the Women's Health and Action Research Centre have been to create a sustainable forum through various activities that will address issues of Women Reproductive Health

4. **FIXED ASSETS**
   Fixed Assets are stated at net of depreciation provided thereon: none of the Fixed Assets were revalued during the year.

5. **DEPRECIATION OF FIXED ASSETS**
   Depreciation is provided to write off fixed assets on the straight line basis over their estimated useful lives at the following rates.

Building	2%
Furniture & Fittings	10%
Office Equipment	10%
Kitchen Equipment	10%
Medical Equipment	10%
Motor Vehicle	20%
Library Books	10%
Plant and Machinery	10%

6. **GRANTS INCOME**
   Grants income is recognized in the income statements in the period in which it is received. Unexpended grants revenue is transferred to a reserve account and recognized as unexpended income.

7. **FOREIGN CURRENCY**
   The financial statements are expressed in the currency of Nigeria (the Naira) and United State Dollars. The USD was converted at the rate of ₦1, 531.66 to 1USD for the year 2025. Assets and liabilities in foreign currencies are converted into the Naira at the approximate rates of exchange ruling at the relevant dates. Exchange differences arising from the policy are dealt with in the income statement

.

8. **INCOME POLICY GUIDELINES**

   The organization compiled with the provision of productivity prices and income policy guidelines in operation during the year ended 30th June, 2025.

9. **SPECIAL DEVELOPMENT PROJECT**

   The cost of Special Development Project have been capitalized since they relate to more than one accounting period, and to be written off at 12% per annum.

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2025

	NOTES	2025	2025	2024	2024
		₦	$	₦	$
ASSETS					
Non-current Assets:					
Property, Plant & Equipment	1	118,297,840	77,235	92,629,748	61,534
Investment	2	1,363,629,987	890,295	1,050,841,314	698,071
Deferred charges	3	4,869,302	3,179	5,638,139	3,745
Special Development Project	4	124,096,485	81,021	143,690,667	95,453
TOTAL NON-CURRENT ASSETS		**1,610,893,614**	**1,051,730**	**1,292,799,868**	**858,804**
Current Assets:					
Cash & Cash Equivalents	5	101,271,943	66,119	87,627,107	58,210
TOTAL CURRENT ASSETS		**101,271,943**	**66,119**	**87,627,107**	**58,210**
TOTAL ASSETS		**1,712,165,557**	**1,117,849**	**1,380,426,975**	**917,014**
EQUITY & LIABILITIES					
Equity Attributes to Owners					
Capital Reserves	6	229,691,446	149,962	229,691,446	152,583
Accumulated Fund	7	1,480,706,637	966,733	1,118,078,353	742,736
Total Equity		1,710,398,083	1,116,695	1,347,769,799	895,319
Non-Current Liabilities:					
Unspent Project Grant	8	514,659	336	32,042,345	21,286
Total Non-Current Liabilities		514,659	336	32,042,345	21,286
Current Liabilities					
Trade & Other Payables	9	1,252,815	817,946	614,831	408
TOTALCURRENT LIABILITIES		1,252,815	817,946	614,831	408
TOTAL EQUITY & LIABILITIES		**1,712,165,557**	**1,117,850**	**1,380,426,975**	**917,014**

EXECUTIVE DIRECTOR **PROJECT ACCOUNTANT** **CENTRE LEADER**

The attached notes on pages 13 – 20 form an integral part of this financial statement.

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 3OTH JUNE, 2025

	NOTE	2025	2025	2024	2024
		₦	$	₦	$
INCOME	**10**	**556,738,095**	**363,487**	**728,067,710**	**483,653**
LESS EXPENDITURE:					
WHARC	11	42,499,487	27,747	33,860,128	22,493
BUSINESS-LIKE OPERATION EXPENSES	12	131,247,305	85,690	119,938,167	79,675
Differed Charges Written off		768,837	502	768,837	511
Special Development Project Written Off		19,594,182	12,793	19,594,182	13,016
		194,109,811	126,787	174,161,314	115,695
Surplus/(Deficit) for the year		**362,628,284**	**236,755**	**553,906,396**	**367,959**

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE
CASHFLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE, 2025

	2025	2025	2024	2024
	₦	$	₦	$
CASHFLOW FROM OPERATING ACTIVITIES				
Surplus /(deficit) for the year	362,628,284	236,755	553,906,396	367,959
Add: Depreciation	11,128,908	7,266	7,449,208	4,949
Differed Charges Written off	768,837	502	768,837	511
Special Development Project Written Off	19,594,182	12,793	19,594,182	13,016
Interest Expenses	626,966	409	343,082	228
	394,747,177	257,725	582,061,705	386,662
WORKING CAPITAL CHANGES				
Payables/ Accrual	637,984	417	464,831	309
Unspent project grant-UNFPA	(31,645,686)	(20,584)	32,042,345	21,286
Exchange Difference	-	-	219,161,632	145,588
	(31,007,702)	(20,167)	251,668,808	167,183
NET CASH FROM OPERATING ACTIVITIES	363,739,475	237,558	833,730,513	553,845
CASHFLOW FROM INVESTING ACTIVITIES				
Investment	(312,788,673)	(204,215)	(1,048,313,000)	(696,392)
Purchase of Fixed Assets	(36,679,000)	(23,947)	(2,742,651)	(1,822)
NET CASHFLOW FROM FINANCING ACTIVITIES	(349,467,673)	(228,162)	(1,051,055,651)	(698,214)
CASHFLOW FROM FINANCING ACTIVITIES				
Interest Expenses	(626,966)	(409)	(343,082)	(228)
NET CASHFLOW FROM FINANCING ACTIVITIES	(626,966)	(409)	(343,082)	(228)
Net Increase/ (Decrease) in Cash and Cash Equivalent	13,644,836	8,987	(217,668,220)	(144,596)
Cash and Cash Equivalent as at 1st July, 2024	87,627,107	57,211	305,295,327	202,807
Cash and Cash Equivalent as at 30th June, 2025	**101,271,943**	**66,198**	**87,627,107**	**58,210**

WOMEN’S HEALTH AND ACTION RESEARCH CENTRE

VALUE ADDED STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2025

	2025	2025	%	2024	2024	%
	₦	$		₦	$	
INCOME	556,738,095	363,487		728,067,710	483,653	
Bought in Material, Goods & Services	(144,121,561	(94,096)		(137,340,062)	91,235	
VALUE ADDED	**412,616,534**	**269,391**	**100**	**590,727,648**	**574,888**	**100**
APPLIED AS FOLLOWS						
To pay Employees Salaries and Wages etc.	38,232,376	24,961	9	29,028,962	19,284	5
To pay Interest	626,966	409	-	343,082	228	-
To Provide for Maintenance of Assets	11,128,908	7,266	3	7,449,208	4,948	1
Excess of Income Over Expenditure	362,628,284	236,755	88	553,906,396	367,959	94
	412,616,534	**269,391**	**100**	**590,727,648**	**574,888**	**100**

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2025

1. SCHEDULE OF FIXED ASSETS AND PROVISION FOR DEPRECIATION

	LAND & BUILDING	PLANT & MACHINERY	OFFICE EQUIPMENT	MOTOR VEHICLES	LIBRARY BOOKS	MEDICAL EQUIPMENT	FURNITURE & FITTINGS	TOTAL
	2%	10%	10%	20%	10%	10%	10%	
COST	₦	₦	₦	₦	₦	₦	₦	₦
As at 1/7/24	81,715,488	8,132,614	38,483,455	12,517,000	47,741,777	14,569,368	16,615,196	217,032,247
ADDITIONS	0	30,200,000	-	-	-	1,218,000	5,379,000	36,679,000
As at 30/6/25	81,715,488	38,332,614	38,483,455	12,517,000	47,741,777	15,787,368	21,994,196	256,571,898
ACCUMULATED DEPRECIATION								
As at 1/7/24	9,942,052	7,894,614	35,955,175	12,216,990	34,671,511	11,792,812	14,671,996	127,145,150
Charge for the year	1,634,310	3,054,000	321,535	100,000	4,768,978	434,585	815,500	11,128,908
As at 30/6/25	11,576,362	10,948,614	36,276,710	12,316,990	39,440,489	12,227,397	15,487,496	138,274,058
NET BOOK VALUE								
As at 30/6/25	**70,139,126**	**27,384,000**	**2,206,745**	**200,010**	**8,301,288**	**3,559,971**	**6,506,700**	**118,297,840**
As at 30/6/24	**71,773,436**	**238,000**	**2,528,280**	**300,010**	**13,070,266**	**2,776,556**	**1,943,200**	**92,629,748**

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2025

		2025	2024
		₦	₦
2.	**INVESTMENT**		
	As at 1st July, 2024	1,050,841,341	2,528,314
	Additions	312,788,673	1,048,313,000
	As at 30th June, 2025	**1,363,629,987**	**1,050,841,314**
3.	**DEFFERED CHARGES**		
	As at 1st July, 2024	**5,638,139**	6,406,976
	Written off for the year @ 12%	768,837	768,837
	As at 30th June, 2025	**4,869,302**	**5,638,139**
4.	**SPECIAL DEVELOPMENT PROJECTS**		
	As at 1st July, 2023	**143,690,667**	163,284,849
	Additions	-	-
		143,690,667	163,284,849
	Written off for the year @ 12%	19,594,182	19,594,182
	As at 30th June, 2025	**124,096,485**	**143,690,667**
5.	**CASH AND BANK**		
	UBA PLC-CLINIC (A/C NO. 1002305902)	2,134,006	78,453
	UBA PLC-GUEST HOUSE (A/C NO. 1019034903)	453,185	732,510
	UBA PLC-SALARY (A/C NO. 1019754458)	88,066	120,345
	UBA PLC-ACADEMY KITCHEN(A/C NO. 1022727047)	3,127,558	563,968
	UNFPA(A/C NO.1018611686)	933,541	32,068,107
	UNITY BANK PLC-WATER FACTORY (A/C NO. 0012337095)	512,369	512,369

		2025	2024
		N	N
	CITI BANK NIGERIA LIMITED (USD A/C NO. 0005878025)	65,983,197	42,644,753
	CITI BANK NIGERIA LIMITED (NGN A/C NO. 0005878032)	694,555	540,605
	ZENITH BANK PLC-POS (A/C NO. 1011680384)	4,234,775	1,204,636
	ZENITH BANK PLC(A/C NO.1010668334)	22,646,822	8,697,491
	ZENITH BANK PLC	463,869	463,869
6.	**CAPITAL RESERVES**		
	As at 1/7/2024	229,691,446	229,691,446
	For the year	-	-
	As at 30/6/2025	**229,691,446**	**229,691,446**
7.	**ACCUMULATED FUND**		
	As at 1/7/2024	1,118,078,353	345,010,325
	Exchange Difference	-	219,161,632
	Surplus /(Deficit) for the year	362,628,284	553,906,396
	As at 30/6/2025	1,480,706,637	**1,118,078,353**
8.	**UNSPENT PROJECT GRANT**		
	As at 1/7/24	32,042,345	-
	Grant Received for the year	65,543,539	53,515,882
		97,585,884	53,515,882
	Project Executed-Text Life Project	97,071,225	21,473,537
	As at 30/6/25	**514,659**	**32,042,345**

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2025(CONTINUED)

9. **ACCOUNTS PAYABLE AND ACCRUALS**

Accruals- Audit Fee	200,000	175,000
-Pension	22,000	22.000
-Cleaning and Sanitation	20,000	20,000
-BEDC	849,200	249,900
-PAYE	121,610	107,926
-VAT	40,005	40,005
	1,252,815	**614,831**

10 **INCOME**

Grants (See 10.1)	19,260,853	4,440,000
Sales – Business-Like Operation (see 10.2)	116,007,483	80,787,495
AJRH	364,748,072	598,433,200
Donations (see 10.3)	53,526,382	42,265,802
Bank Interest	87,918	265,505
Other Income	3,107,387	1,875,708
	556,738,095	**728,067,710**

10.1 Grant

The African Academy	11,151,853	-
Ahead Pacfac Project Ahead	8,109,000	4,440,000
	19,260,853	**4,440,000**

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2025(CONTINUED

		2025	2023
		₦	₦
10.2	**Sales – Business-Like Operation**		
	Clinic	27,876,989	18,370,412
	Guest House	36,912,886	11,422,825
	Water Factory	51,217,608	50,994,258
		116,007,483	**80,787,495**
10.3	**Donations**		
	Prof. Friday Okonofua	30,507,135	33,027,459
	Pafnest International Limited	23,019,247	9,238,343
		53,526,382	**42,265,802**
11	**WHARC EXPENDITURE**		
	Personnel Cost	11,028,038	7,448,475
	Cleaning and Sanitation	1,169,800	302,000
	Advert, Printing and Subscription	-	699,200
	Project Expenses	-	4,440,000
	Community Expenses	-	10,000
	GOTV/DSTV Subscription	42,400	204,400
	Audit/professional Fees	394,500	175,000
	Fumigation	96,000	150,000
	Miscellaneous Expenses	1,300,900	1,951367
	Bank Charges	64,203	40,296
	VAT	386,475	488,500
	Building Maintenance	-	4,944,103

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2025(CONTINUED

	2025	2023
	₦	₦
Repair of office equipment & Furniture	631,340	-
Electricity	6,823,715	2,516,229
Repairs and Maintenance	2,158,100	381,000
Motor Vehicle Repairs	1,558,794	333,500
Fuel and Diesel	3,264,230	785,850
Govt Levies & Rates	75,000	-
Repairs and Maintenance of Generator	241,000	834,500
Internet Subscription	500,000	70,000
Transport & Travelling	427,300	268,500
Security Expenses	330,000	140,000
Staff Uniform	-	42,000
Telephone & Postages	281,800	-
Depreciation	11,128,908	7,449,208
Printing & Stationery	596,984	186,000
	42,499,487	**33,860,128**

12 **BUSSINESS-LIKE OPERATION EXPENSES**

	2025	2023
Clinic (12.1)	23,605,347	35,705,358
ARJH (12.)	50,834,146	29,443,979
Guest House(12.3)	22,130,645	16,154,460
Water Factory (12.4)	34,677,167	38,634,370
	131,247,305	**119,938,167**

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2025(CONTINUED)

		2025	2024
		₦	₦
12.1	**CLINIC**		
	BANK CHARGES	174,107	
	INTERNET SUBSCRIPTION	140,000	
	TRANSPORT-CLINIC	322,000	
	CONSULTANT(SURGEONS) ALLOWANCE	697,000	
	CLINIC CONSUMABLES	2,213,650	
	REPAIRS AND MAINTENACE-CLINIC	2,062,000	
	ADVERT & PUBLICITY-CLINIC	420,000	
	DRUGS	5,940,178	
	PRINTING AND STATIONERY-CLINIC	880,300	
	WELLNESS CLINIC LAUNCH EXPENSES	1,218,100	
	GOTV-CLINIC	17,200	
	CLEANING AND SANITATION	15,000	
	MISCELLANOEUS EXPENSES	17,000	
	PERSONNEL COST	9,488,812	-
		23,605,347	35,705,358
12.2	**AJRH**		
	AJRH MAGAZINE EXPENSES	42,119,281	
	PRINTING & STATIONERY-AJRH	486,800	
	POSTAGE OF JOURNALS	51,826	
	STAFF ALLOWANCE-AJRH	1,220,000	
	E-MAIL/ GOOGLE SPACE ANNUAL SUBSCRIPTION	12,000	
	BANK CHARGES	41,843	
	REPAIRS AND MAITENANCE	15,000	
	AJRH 200M ANNUAL SUBSCRIPTION	273,462	
	PERSONNEL COST	6,613,933	-
		50,834,146	29,443,979
12.4	**WATER FACTORY**		
	PRINTING AND STATIONERY	13,000	
	ELECTRICITY-WATER FACTORY	850,000	
	MOTOR VEHICLE REPAIRS-WATER FACTORY	804,500	
	MISCELLANEOUS-WATER FACTORY	92,700	
	PET BLOWER ALLOWANCE	194,300	
	WATER FACTORY CONSUMABLES	3,160,000	
	LICENCE, LEVIES & INSURANCE-WATER FACTORY	170,000	
	FUEL OIL & LUBRICANT-WATER FACTORY	2,944,800	
	PLANT AND MACHINERY REPAIRS-WATER FACTORY	1,461,000	
	FACTORY CONSUMABLES	19,154,405	

WOMEN'S HEALTH AND ACTION RESEARCH CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2025(CONTINUED)

	2025	2024
	₦	₦
REPAIRS AND MAINTENANCE-WATER FACTORY	495,000	
BANK CHARGES	222,762	
TELEPHONE AND POSTAGES-WATER FACTORY	20,000	
GENERATOR REPAIRS-WATER FACTORY	21,500	
STAFF RENT-WATER FACTORY	600,000	
TRANSPORT	40000	
PERSONNEL COST	4433200	-
	34,677,167	38,634,370